

# South Tees Hospitals

NHS Foundation Trust

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| <b>Meeting / Committee</b> | Board of Directors | <b>Meeting Date</b> | 25 February 2014 |
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| <b>This paper is for</b> | Action/Decision<br>X | Assurance<br>X | Information<br>X |
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| <b>Title</b> | Financial position for the period ending 31 January 2014 |
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| <b>Purpose</b> | The purpose of this report is to advise the Board of the financial position at 31 January 2014. |
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| <b>Summary</b> | <p>The recent trust-wide financial focus following the identification of a prospective significant full year deficit has contributed to a reduction in the year to date deficit. Although a step in the right direction, and one that will continue through the remaining months of the year, it is unlikely to restore the Monitor Continuity of Service Risk Rating to the satisfactory 3, and the full year performance will be behind plan.</p> <p>The cash position for the trust has improved.</p> |
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| <b>Prepared by</b> | Finance | <b>Presented by</b> | Chris Newton |
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| <b>Recommendation</b> | The Board of Directors is asked to note and comment on the financial position. |
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| <b>Implications</b> | Legal | Financial<br>X | Safety & Quality | Strategic<br>X | Risk & Assurance<br>X |
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