

South Tees Hospitals

NHS Foundation Trust

Meeting / Committee	Board of Directors	Meeting Date	29 July 2014		
This paper is for	Action/Decision X	Assurance X	Information X		
Title	Financial position for the period ending 30 June 2014				
Purpose	The purpose of this report is to advise the Board of the financial position at 30 June 2014.				
Summary	<p>The trust's operating performance is in deficit, but ahead of plan at the end of June, driven by income and savings on depreciation within non-operating expenditure.</p> <p>CIP has delivered 101.5% of plan.</p> <p>The Monitor CoSRR position was a rounded 2 and the cash position was satisfactory.</p>				
Prepared by	Finance	Presented by	Chris Newton		
Recommendation	The Board of Directors is asked to note and comment on the financial position and approve submission of the quarter 1 return to Monitor based on the information reported to Board.				
Implications	Legal	Financial X	Safety & Quality	Strategic X	Risk & Assurance X