


<b>SUMMARY REPORT</b>		South Tees Hospitals  NHS Foundation Trust
<b>Board of Directors</b>		Date of meeting: 26 May 2015
Subject	Review of Annual Financial Statements 1 April 2014 to 31 March 2015	
Prepared by	Brian Simpson	
Approved by	Maxime Hewitt-Smith	
Presented by	Brian Simpson	
Name of meeting considered/approved by	Board of Directors	

<b>Purpose:</b> To inform members of the position, in relation to the review of the Annual Financial Statements.	Decision	●
	Approval	●
	Information	●
	Assurance	●

<b>Executive Summary</b>
The Annual Financial Statements for the period ending 31 March 2015 are attached for consideration.

<b>Next Steps</b>
To adopt the Annual Financial Statements for the period ending 31 March 2015.
Submit the Annual Financial Statements to Monitor in accordance with set deadlines.

Supports Trust Strategy Map in the following areas							
quality & patient safety		business sustainability		operational excellence		organisational capability	
deliver integrated care		improved cost control		improved patient flow		improved information	●
forefront of clinical innovation		increased productivity		improved innovation processes	●	continuous service improvement culture	●
specialised services development		increased revenue & market share		strong governance & risk management	●	workforce development	
service quality and safety		enhanced services	●			strong partnerships & engagement	

<b>If a key risk(s) has been identified, please describe below</b>