

# South Tees Hospitals

NHS Foundation Trust

<b>Meeting / Committee</b>	Board of Directors	<b>Meeting Date</b>	27 August 2013
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<b>This paper is for</b>	Action/Decision X	Assurance X	Information
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<b>Title</b>	Financial position for the period ending 31 July 2013
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<b>Purpose</b>	The purpose of this report is to advise the Board of the financial position at 31 July 2013.
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<b>Summary</b>	The trust is in deficit and behind plan at the end of July, driven by non pay expenditure in relation to the underachievement on the cost improvement plan. Income has improved and the risk rating and cash position remain satisfactory.
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<b>Prepared by</b>	Finance	<b>Presented by</b>	Chris Newton
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<b>Recommendation</b>	The Board of Directors is asked to note and comment on the financial position.
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<b>Implications</b>	Legal	Financial X	Safety & Quality	Strategic X	Risk & Assurance X
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<b>Financial position for the period ending 31 July 2013</b>	 Agenda Item 9.1 - Business Sustainability
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