

# South Tees Hospitals

NHS Foundation Trust

<b>Meeting / Committee</b>	Board of Directors	<b>Meeting Date</b>	24 June 2014		
<b>This paper is for</b>	Action/Decision X	Assurance X	Information X		
<b>Title</b>	Financial position for the period ending 31 May 2014				
<b>Purpose</b>	The purpose of this report is to advise the Board of the financial position at 31 May 2014.				
<b>Summary</b>	<p>The trust's operating performance is in deficit, but slightly ahead of plan at the end of May, driven by income and savings on depreciation within non-operating expenditure.</p> <p>CIP has delivered 100.5% of plan.</p> <p>The Monitor CoSRR position was a rounded 2 and the cash position was satisfactory.</p>				
<b>Prepared by</b>	Finance	<b>Presented by</b>	Chris Newton		
<b>Recommendation</b>	The Board of Directors is asked to note and comment on the financial position.				
<b>Implications</b>	Legal	Financial X	Safety & Quality	Strategic X	Risk & Assurance X