

South Tees Hospitals

NHS Foundation Trust

Meeting / Committee	Board of Directors	Meeting Date	29 October 2013
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This paper is for	Action/Decision X	Assurance X	Information
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Title	Financial position for the period ending 30 September 2013
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Purpose	The purpose of this report is to advise the Board of the financial position at 30 September 2013.
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Summary	The trust remains in deficit and behind plan at the end of September, driven by non pay expenditure in relation to the underachievement on the cost improvement plan. Income has improved and the risk rating and cash position remain satisfactory.
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Prepared by	Finance	Presented by	Iain Fuller
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Recommendation	The Board of Directors is asked to note and comment on the financial position.
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Implications	Legal	Financial X	Safety & Quality	Strategic X	Risk & Assurance X
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